

# Match Funding

Most projects cannot apply for a LEADER grant to cover the whole of the project costs. Therefore you will need to have match funding secured to cover the rest of the costs.

For projects of a commercial nature we would expect that a LEADER grant would be matched with private funds. For non-commercial projects, other sources of public funding could be used as match funding up to the maximum intervention rate allowed; however state aid would need to be considered. Please refer to the **Help sheet on Grant Size** for further information.

Match funding can include:	Match funding cannot include:
<ul style="list-style-type: none"> <li>• Bank loan or other loan</li> <li>• Own savings / funds</li> <li>• Private trusts</li> <li>• Corporate grant</li> <li>• Crowd funding</li> <li>• Family/friends</li> <li>• Landfill Tax Credits</li> </ul>	<ul style="list-style-type: none"> <li>• Own labour time or that of others</li> <li>• In-kind contributions</li> </ul>

## Public match funding

You will need to consider if any of your match funding is public funds and if so how that might affect your eligibility to apply for a LEADER grant.

The maximum amount of public money in a project is set by the maximum intervention rate. For example, if the maximum intervention rate is 40%, this can either be requested in full from LEADER, or 20% from LEADER and 20% from other public funds. You must fund the remaining 60% of the project costs with non-public funds.

Public funding	
<ul style="list-style-type: none"> <li>• <b>Lottery Funding</b></li> <li>• <b>Big Lottery</b></li> <li>• <b>Heritage Lottery</b></li> <li>• <b>District Councils</b></li> <li>• <b>RDPE Funding</b></li> <li>• <b>Other EU funding</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Town/Parish Councils</b></li> <li>• <b>Section 106</b></li> <li>• <b>Community Impact Fund</b></li> </ul>

This is not an exhaustive list of public funds so contact us if you are not sure.

## Evidence of match funding with the Full Application

At this stage you must provide evidence that match funding is in place or will be in place to cover the cost of the project not funded by grant.

In section 5 of the form you will need describe all the sources of the project funding you have secured or have conditional agreement for (subject to grant being awarded for the project).

You'll need to provide evidence of the match funding with your application. This could be an email, letter or copy of the agreement to support this which must show:

- where the funding is coming from (a named person or organisation);
- how much the funding is for;
- that the amount is sufficient to fund the project;
- who the funding is being offered to; and
- the date of the offer.

If you're funding the project from other sources, such as savings, personal loans from family/friends, director's loans or cash reserves within the business you must also be able to demonstrate where it is coming from, how much it is for and that it is sufficient to help fund the project, for example **a bank or building society statement** that shows the funds are available to the business.

If the funding for the project is part of a larger mortgage or loan, please explain how you will be able to make use of this facility and demonstrate that there are sufficient funds available for the project.

## Grant paid in arrears

The grant is paid in arrears in agreed stages and we expect you to make a maximum of 3 claims over the course of the project. You must show that you have sufficient funds to pay for the project costs until you get the grant payments.

## Lease of hire purchase

If you buy an item for the project using lease or hire purchase, you must own the item outright before you can claim any money towards it. This means that before you claim any grant you must have paid all of the instalments and show that the title has passed to you.